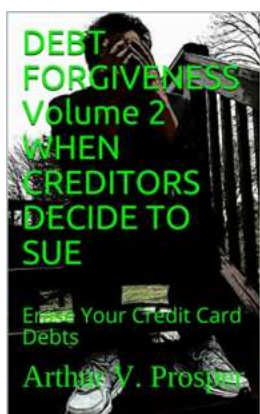


Erase Your Credit Card Debts and Achieve Financial Freedom

Are you drowning in credit card debt and struggling to stay afloat? Don't worry, you're not alone. In today's fast-paced world, it is easy to fall victim to overspending and accumulating credit card debts. However, it is essential to take control of your finances and find a way to erase your credit card debts to secure a brighter future.

Credit card debts can have a significant impact on your financial health. Not only can they drain your bank account with high-interest rates, but they can also hinder your ability to achieve financial stability, purchase a home or a car, or even start a family. It's time to take action and erase your credit card debts for good.

In this comprehensive guide, we will explore effective strategies to help you erase your credit card debts and achieve financial freedom. From creating a budget to exploring debt repayment options, we'll cover all the necessary steps to get you on the right path towards a debt-free life.



DEBT FORGIVENESS Volume 2 WHEN CREDITORS DECIDE TO SUE: Erase Your Credit Card Debts by Arthur V. Prosper (Kindle Edition)

★★★★☆ 4.3 out of 5

Language	: English
File size	: 1509 KB
Text-to-Speech	: Enabled
Enhanced typesetting	: Enabled
Word Wise	: Enabled
Print length	: 111 pages
Lending	: Enabled



Why Should You Erase Your Credit Card Debts?

Before we delve into the strategies, it's crucial to understand why erasing your credit card debts is essential. Here are a few compelling reasons:

1. **Reducing Financial Stress:** Debt can cause immense stress and affect your mental well-being. By eliminating your credit card debts, you can experience a significant reduction in financial stress and gain peace of mind.
2. **Saving Money:** Credit card debts come with high-interest rates, which means you end up paying much more than the initial amount borrowed. By erasing your debts, you'll save money that could be invested for your future financial goals.
3. **Improving Credit Score:** Outstanding credit card debts can negatively impact your credit score. As you pay off your debts, your credit score will gradually improve, allowing you to access better interest rates and financial opportunities.

Effective Strategies to Erase Your Credit Card Debts

Now, let's explore some practical strategies that you can implement to erase your credit card debts:

1. **Create a Budget:** The first step towards debt elimination is to create a realistic budget. Identify your income sources and prioritize your expenses. Allocate a certain amount each month towards debt repayment.
2. **Cut Down on Expenses:** To accelerate your debt repayment, cut down on unnecessary expenses. Review your spending habits and identify areas where you can make adjustments. This may involve reducing dining out, canceling

unnecessary subscriptions, or finding cheaper alternatives for your regular purchases.

3. **Snowball or Avalanche Method:** Two popular debt repayment methods are the snowball and avalanche methods. The snowball method involves paying off the smallest debts first, while the avalanche method focuses on tackling the debts with the highest interest rates. Choose the method that suits your financial situation and motivations.

4. **Debt Consolidation:** If you have multiple credit card debts, consider consolidating them into a single loan. Debt consolidation can help simplify your repayment process and potentially lower your overall interest rates.

5. **Balance Transfer:** Another option for consolidating debts is to transfer your higher interest credit card balances to a card with a lower interest rate. This can save you money on interest charges and allow you to focus on paying off the principal amount.

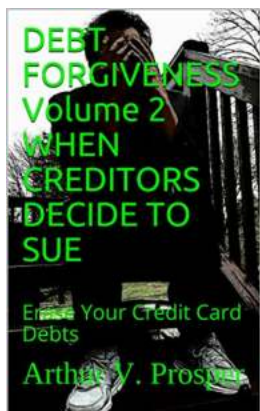
6. **Increase Your Income:** Boosting your income can significantly accelerate your debt repayment journey. Consider taking up a part-time job, freelancing, or exploring other income-generating opportunities to allocate more funds towards debt elimination.

Stay Committed and Reach Financial Freedom

Eradicating credit card debts requires discipline, patience, and determination. It's crucial to stay committed to your debt elimination plan and remain focused on your long-term financial goals. Remember, achieving financial freedom is a journey, and every step you take brings you closer to a debt-free life.

In

It's time to take control of your financial future and erase your credit card debts once and for all. By following the strategies outlined in this guide, you can pave the way towards financial freedom, ensuring a brighter and more secure future for yourself and your loved ones.



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SECOND EDITIONThis book reveals various Consumer Protection Laws such as the Title and Section below that you can use to defend against junk debt collectors and creditors' claims for alleged credit card debts:

15 U.S. Code § 1643(b) - Liability of holder of credit card

(b) Burden of proof

In any action by a card issuer to enforce liability for the use of a credit card, the burden of proof is upon the card issuer to show that the use was authorized or, if the use was unauthorized, then the burden of proof is upon the card issuer to show that the conditions of liability for the unauthorized use of a credit card, as set forth in subsection (a), have been met.

We learned in Volume 1 that you can obtain credit card debt forgiveness if you

write your creditors a simple, properly worded negotiation letter. This book, Volume 2 is about various measures you can take if your creditors refuse to cooperate and decide to sue instead. The methods and strategies in this book may be put to use in dealing with credit card debt as well as other unsecured consumer debts. It contains sample forms such as, Validation of Debt Letter, Cease and Desist, Answer and Affirmative Defenses to Complaint, Request for Production of Documents, Refusal of Arbitration, Opposition to Plaintiff's Motion for Summary Judgment, sample letter to IRS disputing creditor's Form 1099-C (CODI-Cancellation of Debt Income). Volume 1 provided the reader the guidance for negotiating credit card debt down to 5% and gave the reader a better understanding of the collection process. This book provides the necessary tools in dealing with the negotiation-resistant creditor and how to use the system legally to obtain debt forgiveness. Although there are no guarantees, the methods and strategies discussed in this book worked for me. When I sent my creditors the Validation of Debt letter, my creditors were not able to validate my alleged debts. My creditors could not produce the documents requested in my Request for Production of Documents. The Court denied the Plaintiff's Motion for Summary Judgment when I filed my Opposition. When I disputed the creditors' Forms 1099-C and requested the IRS to obtain verification of debt pursuant to US Code—Title 26 Section 6201(d), I never heard from the IRS again.

If you convince the creditors that they still will not collect more than your FINAL OFFER even if they file a lawsuit; that they will only spend a lot of money in legal fees, they will realize that collecting 10% from you is probably the best they can hope to recover. That is the aim of the negotiation letter shown in Volume 1, to show your creditors that your FINAL OFFER is the most they can collect from you. But if your creditors are negotiation-resistant, this book Volume 2 is your magic bullet against them. If you decide NOT to purchase this book, you won't know what to do without an attorney if you get sued. You will be at the mercy of

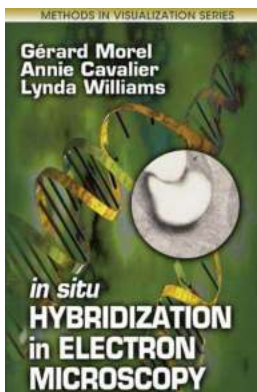
your creditors.

After my debts were forgiven, I was able to start my life anew, free from credit card debt. I was able to focus on taking care of my family. I kept 2 credit cards and continued to use them. They carried small credit lines, one for \$7,000 and the other for \$5,000. I pay the balances of the accounts as soon as I receive the monthly statements. My FICO scores initially took a dive to the high 500s but after only 7 years, I am back to the high 700s and even got to 800 a few months last year. I feel really blessed that I did not have to file for bankruptcy and that the path I took enabled me to write this book which I hope would help a lot of people who are in the same predicament as I was, to accomplish the same thing I've accomplished---a credit card debt free life.



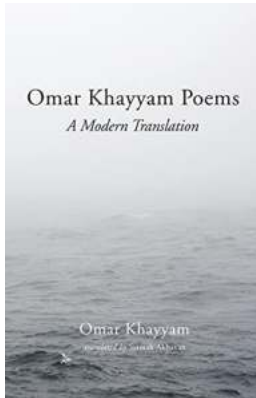
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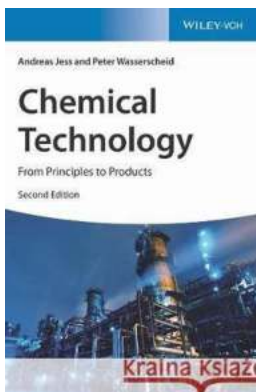
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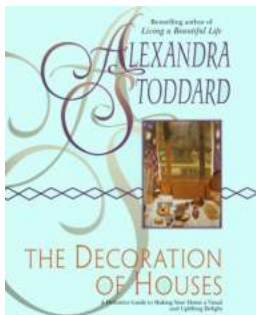
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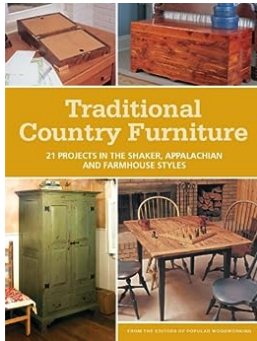
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