

The International Centre for Settlement of Investment Disputes (ICSID): An Introduction

Investment disputes between states and foreign investors can be complex and challenging to resolve. In an ever-globalizing world where foreign investments play a significant role in economic growth, having an effective and neutral mechanism to settle such disputes becomes crucial. This is where the International Centre for Settlement of Investment Disputes (ICSID) comes into the picture.

What is ICSID?

ICSID is an acronym for the International Centre for Settlement of Investment Disputes. It is an autonomous international organization established in 1966 through the Convention on the Settlement of Investment Disputes between States and Nationals of Other States (ICSID Convention) – a multilateral treaty under the auspices of the World Bank Group. The primary objective of ICSID is to provide an efficient and impartial forum for the settlement of investment disputes.

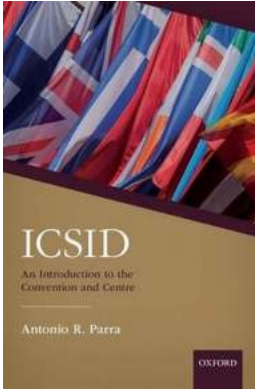
The ICSID Convention

The ICSID Convention serves as the backbone of the organization's existence. It provides a legal framework for the settlement of investment disputes between states and investors from other countries. Over 160 nations have ratified or acceded to the ICSID Convention, making it a globally recognized mechanism for resolving investment disputes.

ICSID: An Introduction to the Convention and Centre by Antonio R. Parra (Kindle Edition)

★★★★★ 5 out of 5

Language : English



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Text-to-Speech	: Enabled
Screen Reader	: Supported
Enhanced typesetting	: Enabled
Word Wise	: Enabled
Print length	: 168 pages
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The Convention offers a comprehensive set of rules and procedures that ensure fairness, transparency, and enforceability in the settlement process. It allows investors and states to submit their disputes to ICSID for resolution through arbitration or conciliation.

The ICSID Centre

The ICSID Centre is the physical and operational underpinning of the organization. Located in Washington, D.C., the Centre provides facilities and resources necessary for the administration of investment dispute proceedings. It enables parties to access expert arbitrators, conciliators, and other professionals involved in the dispute resolution process.

As the world's leading institution for resolving investment disputes, the ICSID Centre plays a vital role in upholding the principles of international investment law. It ensures that disputes are handled impartially and according to the rules laid out in the ICSID Convention.

ICSID Cases and Achievements

Over the years, ICSID has handled numerous high-profile cases involving significant sums of money and complex legal issues. These cases have shaped the landscape of international investment law and contributed to the development of jurisprudence in the field.

Some notable achievements of ICSID include:

- Resolving disputes related to natural resources, infrastructure projects, and financial investments
- Setting important precedents on issues such as expropriation, fair and equitable treatment, and compensation
- Enforcing arbitration awards through the New York Convention, ensuring their global recognition and enforceability

The Future of ICSID

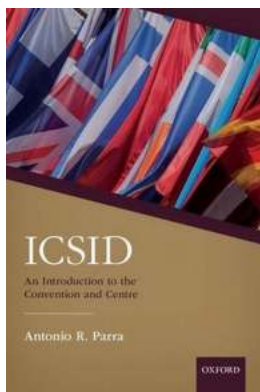
The role of ICSID in settling investment disputes is expected to grow in the coming years. As cross-border investments continue to increase, so does the likelihood of disputes arising. ICSID's track record of providing an efficient, neutral, and legally enforceable mechanism makes it an attractive option for solving investment disputes.

Furthermore, ongoing efforts are being made to modernize and improve the ICSID arbitration rules and procedures. This includes streamlining the process, enhancing transparency, and promoting the use of mediation and other alternative dispute resolution methods.

In

The International Centre for Settlement of Investment Disputes (ICSID) plays a critical role in resolving investment disputes between states and investors.

Through its Convention and Centre, it provides a fair, efficient, and impartial forum for the settlement of complex investment disputes. With the ever-increasing importance of foreign investments in global economies, ICSID's relevance and significance will only continue to grow.



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Based on the author's Hague Lectures on ICSID, this book on ICSID and the ICSID Convention provides a detailed to the worlds leading institution devoted to international investment dispute settlement.

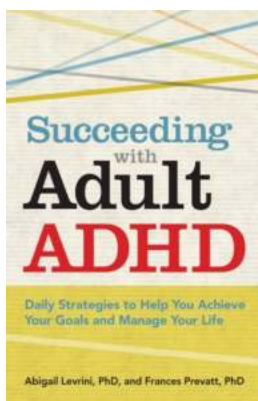
Fully up-to-date as of mid-2019, the book presents a full and accessible picture of an increasingly important dispute settlement mechanism. The author delves into the origins and evolutions of the Convention and Centre and its jurisdiction, then navigates the reader through the process of arbitration proceedings under the Convention, applicable law, and the enforcement of Convention awards. The author also discusses efforts to reform international investment dispute settlement in general and ICSID arbitration in particular.

ICSID: An to the Convention and Centre is an authoritative, essential guide for students, practitioners, policymakers, investors, NGO activists, and journalists with an interest in investor-state dispute settlement.



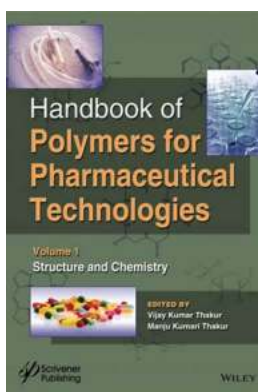
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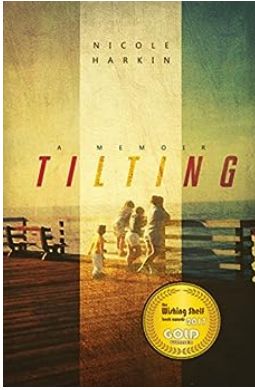
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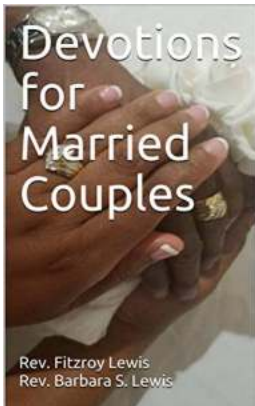
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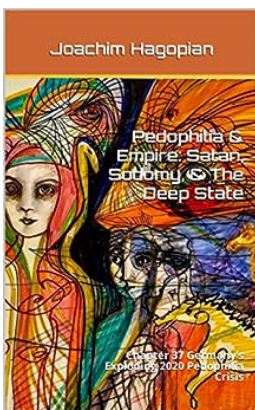
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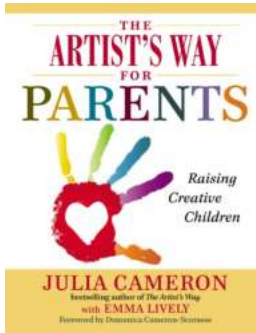
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